

Three Months Ended September 30, 2013
Reconciliation of GAAP Net Income to EBITDA and Adjusted EBITDA
Amounts in thousands of USD

	Three months ended	
	September 30,	
	2013	2012
GAAP net income	\$ 1,297	\$ 1,743
Interest expense, net	-	101
Provision (benefit) for income taxes	33	(15)
Depreciation and amortization	936	1,116
EBITDA	<u>\$ 2,266</u>	<u>\$ 2,945</u>
Stock-based compensation (5)	536	569
Adjusted EBITDA	<u>\$ 2,802</u>	<u>\$ 3,514</u>
Adjusted EBITDA	\$ 2,802	\$ 3,514
Add-back of restructuring and other charges	-	-
Adjusted EBITDA with add-back of restructuring and other charges	<u>\$ 2,802</u>	<u>\$ 3,514</u>

(5) Stock-based compensation expense represents the cost of stock-based compensation accounted for under the FASB guidance for stock-based compensation